

**Earmarked Reserves**

**2017/18 June Budget Monitoring Report**

Reserve Details	2017/18 Opening Balance	2017/18 Net Budgeted Movement	2017/18 Budgeted Closing Balance	2017/18 Current Balance	2017/18 Forecast Closing Balance	2017/18 Forecast Variance (Under) / Over spent	Notes
Investing in our Growth Agenda Reserve	0	500,000	500,000	0	500,000	0	This is a new reserve which has been set up to support the delivery of the council's growth agenda, reports CAB/SE/17/020 and COU/SE/17/004 refer.
Strategic Priorities & MTFS Reserve	4,202,219	(2,836,355)	1,365,864	4,634,343	2,149,715	(783,851)	Budgeted Reserve movement includes £2.98m Capital Programme Funding for 2017/18. The under-utilisation of £0.78m relates to the West Stow Biomass Boiler underspend, and the Community Energy Plan project underspend requested to be carried forward into 2018/19.
Invest to Save Reserve	1,517,056	812,628	2,329,684	2,505,927	2,336,919	(7,235)	Budgeted utilisation during 2017/18 includes funding for the Waste & Street Scene Back Office System - see appendix C. Closing balance also includes £7.2k transfer from the Local Land Charges Reserve.
Risk/Recession Reserve	467,786	0	467,786	467,786	467,786	0	No movement expected during 2017/18.
BRR Equalisation Reserve	626,056	1,162,696	1,788,753	1,625,612	1,747,753	41,000	Forecast reserve utilisation relates to predicted shortfall in Business Rates S31 Grants for 2017/18, partly offset by an expected reduced pool levy payment.
Self Insured Fund	231,739	0	231,739	281,739	231,739	0	No movement expected during 2017/18.
Computer & Telephone Equipment Reserve	369,752	105,500	475,252	450,275	456,760	18,492	Funding utilised during 2017/18 in order to facilitate hardware refreshes.
Office Equipment Reserve	458,598	(41,646)	416,952	436,953	416,952	0	
Section 106 - Public Service Village	64,901	0	64,901	64,901	64,901	0	
HB Equalisation Reserve	1,417,156	(503,789)	913,367	700,000	780,997	132,370	Contribution from reserve in order to fund currently predicted shortfall in recovery of Overpayments.
Interest Equalisation Reserve	359,630	0	359,630	359,630	359,630	0	No movement expected during 2017/18.
Professional Fees Reserve	170,372	65,000	235,372	227,722	235,372	0	
ARP Reserve	428,164	(16,755)	411,409	428,164	411,409	0	
Vehicle & Plant Renewal Fund	2,518,547	(761,445)	1,757,102	3,118,547	1,757,102	0	In line with expected spend on Vehicles, Plant & Equipment in the year.
Waste Management Reserve	341,366	21,950	363,316	421,716	421,716	(58,400)	Currently anticipating to fund bin and equipment purchases within existing waste budgets.
BR-Building Repairs Reserve - Leisure	454,798	(242,860)	211,938	784,019	211,938	0	

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BR-Building Repairs Reserve - Other	1,795,550	(214,421)	1,581,129	2,561,638	1,748,395	(167,266)	Forecasted Spend on Building Repairs & Maintenance currently expected to be below budget.
BR-Bunting Road Service	30,803	0	30,803	30,803	30,803	0	No movement expected during 2017/18.
BR-Leased Flats Management	33,957	0	33,957	33,957	33,957	0	No movement expected during 2017/18.
Industrial Rent Reserve	865,000	(110,000)	755,000	865,000	755,000	0	
Commuted Maintenance Reserve	507,023	(95,200)	411,823	515,850	411,823	0	
M-Gershom Parkington Bequest	552,405	3,500	555,905	551,767	555,905	0	
M-Others	65,279	(65,279)	(0)	0	(0)	0	
The Apex Reserve	18,651	(12,651)	6,000	0	6,000	0	
Abbey Gardens Donation	38,766	0	38,766	38,766	38,766	0	No movement expected during 2017/18.
Planning Reserve	108,631	60,000	168,631	187,781	168,631	0	
Local Land Charges Reserve	94,033	(86,798)	7,235	0	0	7,235	Balance on reserve now transferred to the Invest to save Reserve.
S106 Monitoring Officer Reserve	8,324	0	8,324	10,747	8,324	0	No movement expected during 2017/18.
Economic Development Reserve (LABGI)	23,187	(5,000)	18,187	23,187	18,187	0	
Homelessness Legislation Reserve	103,174	7,057	110,231	256,832	110,231	0	Includes contributions in respect of the DCLG Flexible Homelessness Support Grant and Rough Sleeper Grant which are being utilised to support the Housing Options Team.
S106 Revenue Reserve	36,015	0	36,015	36,015	36,015	0	No movement expected during 2017/18.
Election Reserve	91,366	30,000	121,366	121,366	121,366	0	
<b>St Edmundsbury Totals</b>	<b>18,000,302</b>	<b>(2,223,867)</b>	<b>15,776,435</b>	<b>21,741,040</b>	<b>16,094,090</b>	<b>(817,655)</b>	